FOR IMMEDIATE RELEASE

NOTICE OF SETTLEMENT APPROVAL HOME CAPITAL GROUP INC., SECURITIES CLASS ACTION

IF YOU ACQUIRED COMMON SHARES OF HOME CAPITAL GROUP INC. BETWEEN NOVEMBER 5, 2014 AND JULY 10, 2015,

Read this notice carefully as it may affect your legal rights

London, Ontario, September 22, 2017

On February 13, 2017, an action styled *McDonald v Home Capital Group Inc., et al.* was commenced in the Ontario Superior Court of Justice ("Court") on behalf of persons who acquired Home Capital Group Inc.'s ("HCG", TSX: HCG, CUSIP: 436913107, ISIN: CA4369131079) shares between November 5, 2014 to July 10, 2015 ("Class Period"). The action related to Home Capital Group's allegedly misleading disclosure in relation to mortgage origination practices and changes in mortgage origination during the Class Period.

A settlement of the action in the amount of \$29,500,000, paid for the benefit of affected class members has been approved by the Court. The settlement is a compromise of disputed claims and is not an admission of liability or wrongdoing by HCG or any other defendant named in the action.

If you acquired Home Capital Group Inc. shares during the Class Period, you may be eligible for compensation. In order to recover any such compensation, you must submit a completed Claim Form to RicePoint Administration Inc. <u>no later than January 22, 2018</u>.

NOTE: If you do not timely submit a Claim Form, you will not be entitled to any compensation; and, unless you have previously opted out, you will not be entitled to pursue any other action in respect of those claims.

For more information about the Settlement, your rights and how to exercise them, please contact the Claims Administrator at:

Home Capital Securities Litigation

c/o RicePoint Administration Inc. PO Box 4454, Toronto Station A, 25 The Esplanade Toronto, ON M5W 4B1 Tel: 1-866-432-5534

homecapital@ricepoint.com

Or Class Counsel (Siskinds LLP) at:

Michael G. Robb 680 Waterloo Street London, ON N6A 3V8 Tel: 1-877-672-2121 x 2380

Fax: 519-672-6065

Email: michael.robb@siskinds.com

www.siskinds.com and www.classaction.ca